

Invitation to the SIAS-CMT Virtual Dialogue Session (to be conducted via a live webcast) in relation to the proposed merger (the “Merger”) of CapitaLand Mall Trust (“CMT”) and CapitaLand Commercial Trust (“CCT”) by way of a trust scheme of arrangement (the “Trust Scheme”)

Dear unitholders of CMT (“**CMT Unitholders**”),

On 22 January 2020, the respective managers of CCT and CMT jointly announced the Merger, which shall be effected through the acquisition by CMT of all the issued and paid-units of CCT (“**CCT Units**”) by way of the Trust Scheme.

Further details of the Merger can be found in the scheme document issued by CapitaLand Mall Trust Management Limited, as manager of CMT (the “**CMT Manager**”) to CMT Unitholders dated 4 September 2020 (the “**Scheme Document**”).

You are cordially invited to participate in a SIAS-CMT Virtual Dialogue Session on the Merger and the rationale behind the Merger.

In view of the COVID-19 restriction orders in Singapore and the related safe distancing measures, the dialogue session will be conducted via a live webcast.

Facilitated and moderated by:



Attended by:



Mr. Tony Tan, Chief Executive Officer of the CMT Manager will conduct a presentation on the Merger at the SIAS-CMT Virtual Dialogue Session.

For the Q&A session, Mr. Tony Tan will be joined by Mr. Kevin Chee, Chief Executive Officer of the CCT Manager, to address your questions through an online platform ahead of CMT’s Extraordinary General Meeting and the Trust Scheme Meeting to be held on Tuesday, 29 September 2020 at 10.30 a.m. (Singapore Time).

The session will be moderated by Mr. David Gerald, Founder, President and Chief Executive Officer of SIAS.

DETAILS OF THE SIAS-CMT VIRTUAL DIALOGUE SESSION

Day / Date: Friday, 18 September 2020

Time: 7.00 p.m. – 8.00 p.m.
(Participants may login starting from 6.45 p.m.)

If you wish to attend the SIAS-CMT virtual dialogue session, kindly **RSVP online via the web link below, latest by Tuesday, 15 September 2020, 12.00 p.m. (Singapore Time):**

www.sias.org.sg/cmt

RSVPs will be accepted on a first come, first served basis, as there are limited slots available. RSVPs after the deadline will not be accepted.

A confirmation email will be sent to you at least one day before the session. Kindly note that this webcast is exclusive to CMT Unitholders only. Please refer to the important notes on the next page for more information.

Important Notes:

- **Pre-registration is compulsory.** Any registration received after the RSVP deadline will not be accepted.
- CMT Unitholders are required to **submit an electronic copy of their latest proof of their unitholdings in CMT (“CMT Unitholdings”)** for verification purposes when they RSVP, failing which, they will not be provided with the login details for the live webcast.
- CMT Unitholders who hold CMT Units through nominee accounts are required to **submit an electronic copy of their proof of CMT Unitholdings** when they RSVP (for example, a letter from the nominee bank), failing which, they will not be permitted to join the live webcast.
- A CMT Unitholder who is **a corporation may appoint one representative** by submitting an **authorisation letter (on the corporation’s letterhead)** authorising its named representative to attend the live webcast on its behalf and indicate the details as required during the RSVP process.
- CMT Unitholders are **not permitted to appoint a proxy** to attend the live webcast on their behalf.
- The login details will be provided in the confirmation email. Each set of login details will only allow **one person to login during the live webcast**. Multiple logins using the same set of login details will not be allowed.
- SIAS reserves the **right to deny or restrict access without notice** of any unauthorised use of account or any other breach of security.
- The SIAS-CMT Virtual Dialogue Session will be conducted via a live webcast. For the best viewing experience, CMT Unitholders are encouraged to join the SIAS-CMT Virtual Dialogue Session using their desktops/laptops with **Wi-Fi or cellular data connection**.

By providing your contact details to us, you agree that your personal data may be collected, used and disclosed by SIAS, the trustee of CMT and the CMT Manager (or their service providers, agents or authorised representatives) (collectively, the **“Relevant Persons”**) for the purposes of administering and facilitating the SIAS-CMT Virtual Dialogue Session (including providing any communications in relation to the session and preparing and compiling attendance lists and any other documents relating to the SIAS-CMT dialogue session) and other purposes in connection with the implementation and administration of the Merger as well as for investor relations communications, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines.

The directors of the CMT Manager⁽¹⁾ (including those who may have delegated detailed supervision of this letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this letter which relate to CMT and/or the CMT Manager (excluding those relating to CCT and/or the CCT Manager) are fair and accurate and that there are no other material facts not contained in this letter the omission of which would make any statement in this letter misleading. The directors of the CMT Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from CCT and/or the CCT Manager, the sole responsibility of the directors of the CMT Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this letter. The directors of the CMT Manager do not accept any responsibility for any information relating to CCT and/or the CCT Manager or any opinion expressed by CCT and/or the CCT Manager.

(1) For the purposes of this letter, all references to the directors of the CMT Manager shall exclude Mr Gay Chee Cheong, who is currently on a leave of absence.

All capitalised terms not defined herein shall have the same meanings as given to them in the circular to CMT Unitholders dated 4 September 2020.

If you have any questions regarding the Merger, you may contact:

CapitaLand Mall Trust Management Limited

Ms Lo Mun Wah, Vice President, Investor Relations

Telephone: +65 6713 3667

Email: lo.munwah@capitaland.com

Sole Financial Adviser to CMT Manager in respect of the Merger

J.P. Morgan (S.E.A.) Limited

Investment Banking

Telephone: +65 6882 8139

(During office hours only from 10.00 a.m. to 5.00 p.m., Monday to Friday)